



REBORN UNDER A BRIGHTER STAR, SAILING NEW HORIZONS

Dubai, 11th December 2013 - **ART MARINE**, the region's largest and best-known 360-degree leisure marine enterprise, is pleased to announce its re-launch with a new CEO at the helm and the Middle East dealership for four brands with the number one leisure yacht manufacturer in the world, the Italian Ferretti Group.

The 100% owned portfolio company of The Abraaj Group, founded in 2005, has entrusted CEO, Gregor Stinner to take the helm and bring prestige and credibility to ART MARINE, so it is identified as the number one institutionalised dealership and marina management venture. »»

ART MARINE IS BUOYANT, HAVING CHANGED IT SAILS,
AND IS NAVIGATING REGIONAL WATERS ON FULL THROTTLE
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Middle East market and the yachting lifestyle is now being enjoyed by all nationalities here, with many new buyers entering the market. Dubai's economy is only set to grow from strength to strength post our Expo 2020 win,



A former investment banker, with many years experience in industry roles with Alstom and AEG, earned a name for himself in the boating sector and founded a marine services company 'Red Sea Boat Company' in Egypt. He was recognised for his skills, inspirational vision and boundless energy and enthusiasm and was strategically appointed to navigate ART MARINE through the new Middle East financial status quo, post-downturn and Arab Spring.

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enjoyed by all nationalities here, with many new buyers entering the market. Dubai's economy is only set to grow from strength to strength post our Expo 2020 win, and we look forward to the long and sustainable growth of an ART MARINE, which delivers ultimate customer satisfaction through a comprehensive service, and building a legacy, propelled forward by a dedicated and committed team and partners, who are passionate at sea," commented CEO Gregor Stinner.

There has been a restructuring and the focus is now on accountability and hiring and retaining »



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the best talent in the market. The strategic orientation will be to focus on premium yacht brands for ultra-high and high-net-worth individuals. Operating across four territories, ART MARINE strives to offer a 360-degree yachting experience through its five divisions, ranging from Yacht Sales, Yacht Service, Marine Products as well as Marina Management and most recently Yacht Valet Service. It aims to deliver 100% satisfaction, reliability and peace of mind to their discerning clientele and partners. They boast the largest service department in the MENA region with 31 technicians, who offer any day-to-day maintenance needs, from restoring gel coats or even using divers periodically to check beneath the yacht to clean and remove marine growth beneath the water line.

Marina Management, headed up by recently appointed COO and regional Yacht Harbour Association representative Bruno Meier, is at the core of ART MARINE's offerings and they currently have five active marinas in their portfolio

in UAE, Bahrain and Turkey with the jewel in the crown being Emirates Palace Marine, Abu Dhabi. Seeking a greater presence in the MENA and South Asia regions, there are an additional five under negotiation in Oman, Qatar, Egypt and one even further afield in China, which ART MARINE will support the FERRETTI Group with the marina design and eventual management.

Having struck a new dealership with FERRETTI Group, ART MARINE is excited to exclusively carry Riva, a name in the yachting industry that is on a par with Rolls Royce in the automotive industry, Itama, the open design performance yacht. On a non-exclusive basis, they will also promote Custom Line, known for various designs and models, in the range of 97 - 124 foot and CRN, the builder of 'mega custom yachts,' with the remaining brands of the FERRETTI Group coming on board in 2014.

ART MARINE is now compared to luxury brands and boutique ship yards and under its new guise, ART MARINE has already stamped its mark on the

inaugural Qatar International Boat Show and the Dubai Pre-owned Boat Show and they're looking forward to The Bahrain Boat Show and Dubai Boat Show next spring.

About ART MARINE

Founded in 2005, ART MARINE offers World-class marine services such as sales of quality yachts, maintenance, after-sales services, yacht management and marina management throughout the region. ART Marine has been recognised with numerous industry awards over the years, and most recently by AMIA, the Arabian Marine Industry Association, for Leadership and Contribution to the region's marine industry in 2011-2012

Through its Marina Division, ART MARINE offers the highest standards of marina management and is currently considered the largest marina management company in the region operating lifestyle marinas; Al Bandar Marina and exclusive Emirates Palace Marina, both in Abu Dhabi, Marti

Marina in Turkey & Reef Island Marina in Bahrain. ART Marine Marinas have been awarded with The Marina Operator of the year at the 2010 Arabian Gulf Yachting Award, and has been recognised for its marina management expansion initiatives during 2011-2012 by AMIA.

Through the After-Sales Division, ART MARINE offers factory qualified and skilled know-how with full service support facilities region-wide to ensure that customers enjoy maximum pleasure and peace of mind during the ownership of their yachts. ART MARINE also offers a wide range of marine products for yachts through its Marine Products Division, ranging from marine accessories and equipment, to outboard engines, safety equipment and navigational electronics.

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